

(b) Unless the subscription agreement provides otherwise, a subscription is not void or unenforceable solely because less than all of the authorized stock is subscribed for.

(c) [(1)] Unless the subscription agreement provides otherwise, a subscription for stock, whether made before or after the corporation is formed, shall be paid in full or in installments at the times set by the board of directors.

[(2)] The corporation shall give at least ten days written notice of the amount, time, and place of payment to each subscriber at his address as it appears on the records of the corporation.

(3) Any call made by the board of directors for payment on subscriptions shall be uniform as to all stock of the same class.]

2-205.

(a) [Unless] **FOR A CORPORATION INCORPORATED ON OR AFTER OCTOBER 1, 1995, UNLESS** the charter expressly grants such rights to the stockholder, a stockholder does not have any preemptive right to subscribe to:

(1) Any additional issue of stock; or

(2) Any security convertible into an additional issue of stock.

(b) **FOR A CORPORATION INCORPORATED BEFORE OCTOBER 1, 1995, A STOCKHOLDER SHALL HAVE PREEMPTIVE RIGHTS AS AND TO THE EXTENT IN EXISTENCE BEFORE OCTOBER 1, 1995, UNLESS AND UNTIL EXPRESSLY CHANGED OR TERMINATED BY CHARTER AMENDMENT.**

(C) (1) A stockholder to whom a preemptive right has been granted may waive the preemptive right.

(2) A written waiver of a preemptive right is irrevocable even though it is not supported by consideration.

2-210.

(c) (1) Unless the charter or bylaws provide otherwise, the board of directors of a corporation may authorize the issue of some or all of the shares of any or all of its classes or series without certificates.